



STRESSED ASSETS MANAGEMENT BRANCH
Fountain Chowk, Civil Lines, Ludhiana-141001
Tel: 0161-4564601, 4564602

REGISTERED

Ref. No. SAMB/T-1/GEW/2019-20/

Dated 14.10.2019

| | |
|--|---|
| Sh Ravi Goyal s/o Sh Tarsem Lal Goyal, H No 71, South Model Gram, Near Railway Station Ludhiana. | Sh. Amarjeet Singh s/o Sh. Darshan Singh c/o Baba Petrol Pump, G.T. Road, Sherpur Chowk, Ludhiana |
| Sh. Sanjay Goyal s/o Sh. Tarsem Lal Goyal 227, New Model Town, Near Kochar Market Police Station, Ludhiana | |

Dear Sir,

**15 DAYS SALE NOTICE OF IMMOVABLE ASSETS UNDER RULE 8 OF THE
SARFAESI ACT 2002
M/S GOYAL ENGINEERING WORKS**

The Authorised Officer has taken symbolic possession of the properties mortgaged in the captioned account on 16.07.2013 and thereafter taken physical possession of the properties for recovery of secured debts of the Bank amounting to Rs. 12,42,88,371.32p (Rs. Twelve Crore Forty Two Lacs Eighty Eight Thousand Three Hundred Seventy One & Paise Thirty Two Only) outstanding plus future interest & other charges w.e.f. 01/04/2013 so as to realize the secured assets under the provisions of the Securitisation and Reconstruction of Financial Assets and enforcement of Security Interest Act 2002. You have failed to make payment towards the discharge of your liabilities to the Bank so it is proposed to sell the mortgaged properties under possession of Bank on 05.11.2019. This notice of fifteen days is given to you in respect of the proposed sale of the assets by the Authorised Officer.

A copy of notice inviting offers from interested parties giving particulars as prescribed under rule 8 of the Security Interest (enforcement) Rules 2002 and as published in two newspapers on 15.10.2019 in **1. Indian Express (English)** **2. The Rozana Spokesman (Punjabi)** respectively. Copies of E-Auction notice published in the newspapers are enclosed for your perusal.

It may be added that you are entitled to redeem the securities by paying the outstanding dues along with further interest with costs, charges and expenses at any time before the sale is conducted.

We further wish to inform you that if you have any interested buyer for the property, your buyer is entitled to put the bid as per the terms of sale.

Yours faithfully,

Authorised Officer

Encl : Publication in the newspapers are enclosed.

| S. No. | Description of property/assets |
|-------------------|--|
| 1. | Factory land & building at Industrial Area-C, Near Texla Plastic & Metal Pvt. Ltd, Vill. Kanganwal, Ludhiana measuring 2000 sq. yards in the name of Sh. Ravi Goyal & Sh. Sanjay Goyal vide wasika no 8516 dated 20.08.2010. |
| 2. | Factory land at Vill. Jaspal Bangar, Ludhiana measuring 1500 sq. yards in the name of Sh. Ravi Goyal vide wasika no 666 dated 19.04.2011. |
| 3. | Factory land & building at Back side Apollo Hospital, Sherpur Khurd, (two title deeds) measuring 500 sq. yards in the name of Sh. Amarjeet Singh (guarantor) vide wasika no 16292 dated 14.10.88 measuring 300 sq.yds and wasika no. 3150 dated 30.05.1985 measuring 200 sq.yds |
| 4. | Factory land and building at Back side Apollo Hospital, Sherpur Khurd, Ludhiana measuring 400 sq. yards in the name of Sh. Sanjay Goyal (guarantor) vide wasika no. 14691 dated 16.01.2004 |